

CONFIDENTIAL

AUDIT REPORT

&

STATEMENT OF ACCOUNT

OF

MAA JAGDAMBE EDUCATIONAL SOCIETY, BHILAI (C.G)

FOR THE YEAR 2020-2021

Auditors

Lalit Kumar Jain & Co.
Chartered Accountants

C-1, 1st Floor,

Pushpak Apartment,

Opp. Govt. School, Chhotapara,

Raipur C.G. 492001

Tel.: 0771-2224864



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of MAA JAGDAMBE EDUCATIONAL SOCIETY AAAAM5182G [name and PAN of the trust or institution] as at 31/03/2021 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches-NIL of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches-NIL not visited by us subject to the comments given below:

"Notes to Account" marked under schedule "11" attached herewith.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2021
- ii. in the case of the income and expenditure account, of the surplus of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

For LALIT KUMAR JAIN & CO.
Chartered Accountants



(LALIT KUMAR JAIN)
Partner

Membership No: 075192

Registration No: 001489C

Place :Raipur

Date : 12/01/2022

UDIN : 22075192AAAABA9208

ANNEXURE
STATEMENT OF PARTICULARS
I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	Rs. 3,72,52,582/-
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	Rs. 08,56,933/-
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NA
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	NA
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NA



II. Application or use of income or property for the benefit of persons referred to in section 13(3).

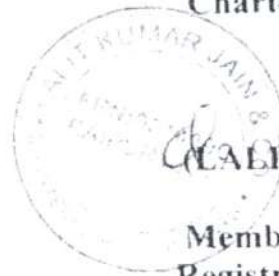
1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
			NIL		

For LALIT KUMAR JAIN & CO.
Chartered Accountants



(LALIT KUMAR JAIN)
Partner

Membership No: 075192
Registration No: 001489C

Place :Raipur

Date : 11/01/2022

UDIN : 22075192AAAABA9208

MAA JAGDAMBE EDUCATIONAL SOCIETY, BHILAI
(RUN M.J. COLLEGE, NURSING, SCHOOL, PHARMACY)

BALANCE SHEET AS ON 31st MARCH, 2021

LIABILITIES & FUNDS	AMOUNT	ASSETS & PROPERTIES	AMOUNT
GENERAL FUND As per Schedule 2	14,33,01,883.97	FIXED ASSETS : As per Schedule 1 M.J. College Schedule 1(a) 64,13,530.04 M.J. College Education Schedule 1(b) 39,59,132.09 M.J. College Of Nursing Schedule 1(c) 1,91,09,715.40 M.J. College Of Pharmacy Schedule 1(d) 1,73,19,434.74 M.J. School Schedule 1(e) 4,71,27,571.43	9,39,29,383.70
SECURED LOANS : As per Schedule 3	2,99,66,518.26	INVESTMENT IN FDR : Axis Bank 8,03,244.00 Bank of Baroda 74,83,115.00 Uco Bank 6,09,92,520.00	6,92,78,879.00
SECURITY DEPOSITS : As per Schedule 4	9,29,235.00	DEPOSITS As per Schedule 7	61,72,259.29
SUNDRY CREDITORS : As per Schedule 5	14,82,122.36	ADVANCES As per Schedule 8	52,86,730.63
PROVISIONS : As per Schedule 6	16,56,512.00	BANK BALANCES : As per Schedule 9	22,64,322.32
		Cash in Hand (As certified by the management)	4,04,696.65
TOTAL	17,73,36,271.59	TOTAL	17,73,36,271.59

Notes Financial Statement Schedule 10

MAA JAGDAMBE EDUCATIONAL SOCIETY
For. Maa Jagdamba Educational Society

[Signature]

(PRESIDENT)
PLACE : Bhilai
DATE : 12/01/2022

[Signature]
(SECRETORY)



As per our report of even data attached
FOR, LALIT KUMAR JAIN & CO.

Chartered Accountants
FRN. : 001489C

[Signature]
(LALIT KUMAR JAIN)

Partner
M.N. 075192
UDIN : 22075192AAAAABA9208

MAA JAGDAMBE EDUCATIONAL SOCIETY - BHILAI
[RUN - M.J. COLLEGE - EDUCATION]

INCOME & EXPENDITURE ACCOUNT OF M.J.COLLEGE EDUCATION
FOR THE YEAR ENDED ON 31st MARCH, 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To B.E.D EXP		By Donation & Other Fee	1,27,41,799.00
To Affiliation Exp	85,200.00		
To Dress Exp	15,000.00		
To Inspection Exp	64,750.00		
To Interest on Bank loan	6,200.00		
To Repair & Maintenance	20,000.00		
To Salary	1,75,700.00		
To EPF & ESIC	1,74,100.00		
To Staff Welfare Exp	1,10,000.00		
To Subscription Exp	10,500.00		
To Garden Maintenance Exp	25,500.00		
To Legal & Consultancy Exp	9,120.00		
To Printing & Stationery Exp (Bed)	1,21,750.00		
To Security Charges	2,88,500.00		
To Excess of Income Over Expenditure Transferred to General Fund A/c	49,26,647.01		
TOTAL	1,27,41,799.00	TOTAL	1,27,41,799.00

(in Rs.)

MAA JAGDAMBE EDUCATIONAL SOCIETY
For Maa Jagdamba Educational Society

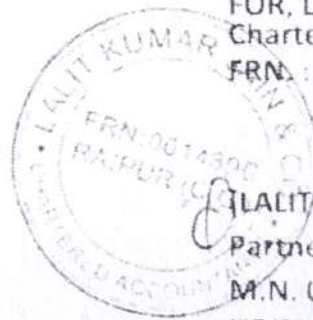
Ashok Kumar

(PRESIDENT)

PLACE : Bhilai

DATE : 12/01/2022

[Signature]
(SECRETORY)



As per our report of even data attached
FOR, LALIT KUMAR JAIN & CO.
Chartered Accountants
FRN : 001489C

(LALIT KUMAR JAIN)

Partner

M.N. 075192

UDIN : 22075192AAAABA9208

As Per Schedule 1(b)
Fixed Assets Details of M.J College Education

PARTICULARS	AS AT 01.04.2020	ADDITION DURING THE YEAR	SOLD DURING THE YEAR	AS AT 31.03.2021
BUILDING	28,46,219.00	-	-	28,46,219.00
LIBRARY BOOKS	6,23,151.00	-	-	6,23,151.00
COMPUTER	1,550.00	-	-	1,550.00
FURNITURE	4,52,222.00	-	-	4,52,222.00
LAB EQUIPMENT	35,990.09	-	-	35,990.09
TOTAL RUPEES :	39,59,132.09	-	-	39,59,132.09

For, Maa Jagdamba Educational Society

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